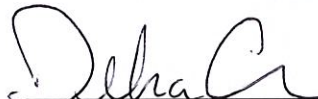


**FINAL GENERAL FUND BUDGET**

Fiscal Year 2020-2021

**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 06/16/2020

  
\_\_\_\_\_  
President of the Board - Original Signature Required\_\_\_\_\_  
Date 06/16/2020  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required\_\_\_\_\_  
Date 06/16/2020  
\_\_\_\_\_  
X Chief School Administrator - Original Signature Required\_\_\_\_\_  
Date 06/16/2020

Joshua D Latore

\_\_\_\_\_  
Contact Person

(724)656-8866

Extn :6200

\_\_\_\_\_  
Telephone\_\_\_\_\_  
Extension

jlatore@verizon.net

\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wilmington Area SD	COUNTY : Lawrence	AUN : 104378003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes

No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

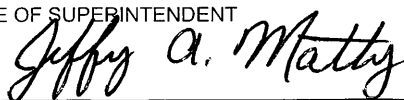
Total Budgeted Expenditures	\$20661315
Ending Unassigned Fund Balance	\$1685826
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No ☒

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 07/08/2020
--	--------------------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Wilmington Area SD	<b>County :</b> Lawrence	<b>AUN Number :</b> 104378003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 05/19/2020
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The ending, unassigned fund balance, has been used to balance the budget and minimize future tax increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is assigned for capital projects and future health care and PSERS costs.

ITEM	AMOUNTS	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	1,776,424	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	3,811,218	
0850 Unassigned Fund Balance	2,100,000	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$5,911,218</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	8,541,788	
7000 Revenue from State Sources	10,399,084	
8000 Revenue from Federal Sources	906,269	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$19,847,141</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$25,758,359</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	6,799,657
6113 Public Utility Realty Taxes	8,000
6114 Payments in Lieu of Current Taxes - State / Local	2,000
6120 Current Per Capita Taxes, Section 679	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	58,000
6150 Current Act 511 Taxes - Proportional Assessments	985,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	342,000
6500 Earnings on Investments	35,000
6700 Revenues from LEA Activities	40,000
6960 Services Provided Other Local Governmental Units / LEAs	143,956
6990 Refunds and Other Miscellaneous Revenue	98,175
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$8,541,788</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	5,805,494
7112 Basic Education Funding-Social Security	321,220
7160 Tuition for Orphans Subsidy	40,000
7220 Vocational Education	35,000
7271 Special Education funds for School-Aged Pupils	1,066,795
7311 Pupil Transportation Subsidy	855,807
7312 Nonpublic and Charter School Pupil Transportation Subsidy	59,250
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	162,127
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	379,246
7501 PA Accountability Grants	219,259
7820 State Share of Retirement Contributions	1,434,886
<b>REVENUE FROM STATE SOURCES</b>	<b>\$10,399,084</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8512 IDEA, Part B	185,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	541,358
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	74,713
8517 NCLB, Title IV - 21st Century Schools	38,198
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	67,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$906,269</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>19,847,141</b>

AUN: 104378003      Wilmington Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 1 of 3

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$6,800,050		
Amount of Tax Relief for Homestead Exclusions	<u>\$379,246</u>		
Total Approx. Tax Revenue:	\$7,179,296		
Approx. Tax Levy for Tax Rate Calculation:	\$7,770,605		

	Lawrence	Mercer	Total
<b>2019-20 Data</b>			
a. Assessed Value	\$430,615,931	\$14,906,050	\$445,521,981
b. Real Estate Mills	15.7480	64.8450	
<b>I. 2020-21 Data</b>			
c. 2018 STEB Market Value	\$503,185,089	\$72,935,832	\$576,120,921
d. Assessed Value	\$430,940,106	\$15,054,450	\$445,994,556
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2019-20 Calculations</b>			
f. 2019-20 Tax Levy	\$6,781,340	\$966,583	\$7,747,923
(a * b)			
<b>2020-21 Calculations</b>			
g. Percent of Total Market Value	87.34019%	12.65981%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$6,767,051	\$980,872	\$7,747,923
(f Total * g)			
i. Base Mills Subject to Index	15.7480	65.8036	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	92.00000%	92.00000%	92.00000%
k. Tax Levy Needed	\$6,786,861	\$983,744	\$7,770,605
(Approx. Tax Levy * g)			
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>15.7480</b>	<b>65.3450</b>	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$6,786,445	\$983,733	\$7,770,178
(I / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$7,390,932
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$6,799,657
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method: Revenue     Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 3

Approx. Tax Revenue from RE Taxes: \$6,800,050

Amount of Tax Relief for Homestead Exclusions: \$379,246

Total Approx. Tax Revenue: \$7,179,296

Approx. Tax Levy for Tax Rate Calculation: \$7,770,605

	Lawrence	Mercer	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	16.2834	68.0409	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$7,017,170	\$1,024,318	\$8,041,488
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$10,109.00	\$2,455.00	
Number of Homestead/Farmstead Properties	2051	353	2404
Median Assessed Value of Homestead Properties			\$102,700



Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$6,800,050		
Amount of Tax Relief for Homestead Exclusions	<u>\$379,246</u>		
Total Approx. Tax Revenue:	\$7,179,296		
Approx. Tax Levy for Tax Rate Calculation:	\$7,770,605		
	Lawrence	Mercer	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$379,246	Lowering RE Tax Rate	\$0	\$379,246
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$379,246

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>					
Lawrence	430,940,106	15.7480	6,786,445			92.00000%					
Mercer	15,054,450	65.3450	983,733			92.00000%					
Totals:	445,994,556		7,770,178	-	379,246	=	7,390,932	X	92.00000%	=	6,799,657
				<u>Rate</u>					<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					30,000		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>			<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	30,000			30,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0			0		
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	28,000			28,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0			0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0			0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0			0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0			0		
Total    Current Act 511 Taxes – Flat Rate Assessments						58,000			58,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>			<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	915,000			915,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0			0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	70,000			70,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0			0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0			0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0			0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0			0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0			0		
Total    Current Act 511 Taxes – Proportional Assessments						985,000			985,000		
Total Act 511, Current Taxes									1,043,000		
Act 511 Tax Limit    -->					576,120,921	X	12			6,913,451	
					Market Value		Mills			(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Lawrence	15.7480	15.7480	0.00%	Yes	3.4%				
	Mercer	65.8036	65.3450	-0.68%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

LEA : 104378003     Wilmington Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,520,276
1200 Special Programs - Elementary / Secondary	3,068,158
1300 Vocational Education	473,893
1400 Other Instructional Programs - Elementary / Secondary	12,364
<b>Total Instruction</b>	<b>\$12,074,691</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	558,421
2200 Support Services - Instructional Staff	478,550
2300 Support Services - Administration	1,454,620
2400 Support Services - Pupil Health	251,089
2500 Support Services - Business	279,282
2600 Operation and Maintenance of Plant Services	1,451,703
2700 Student Transportation Services	1,589,135
2800 Support Services - Central	425,705
2900 Other Support Services	18,000
<b>Total Support Services</b>	<b>\$6,506,505</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	542,886
<b>Total Operation of Non-Instructional Services</b>	<b>\$542,886</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	15,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$15,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,522,233
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,522,233</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$20,661,315</b>

LEA : 104378003     Wilmington Area SD

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,555,927
200 Personnel Services - Employee Benefits	3,001,164
300 Purchased Professional and Technical Services	256,647
400 Purchased Property Services	37,756
500 Other Purchased Services	247,843
600 Supplies	305,973
700 Property	114,966
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,520,276</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,302,777
200 Personnel Services - Employee Benefits	849,177
300 Purchased Professional and Technical Services	514,122
400 Purchased Property Services	5,001
500 Other Purchased Services	375,106
600 Supplies	17,075
700 Property	4,900
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,068,158</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	97,188
200 Personnel Services - Employee Benefits	60,181
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	2,800
500 Other Purchased Services	301,664
600 Supplies	6,860
800 Other Objects	2,200
<b>Total Vocational Education</b>	<b>\$473,893</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	7,200
200 Personnel Services - Employee Benefits	3,064
500 Other Purchased Services	2,100
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$12,364</b>
<b>Total Instruction</b>	<b>\$12,074,691</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	340,948
200 Personnel Services - Employee Benefits	183,057
300 Purchased Professional and Technical Services	15,200
500 Other Purchased Services	2,650
600 Supplies	16,566
<b>Total Support Services - Students</b>	<b>\$558,421</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	299,875

LEA : 104378003     Wilmington Area SD

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	169,431
300 Purchased Professional and Technical Services	300
500 Other Purchased Services	100
600 Supplies	8,844
<b>Total Support Services - Instructional Staff</b>	<b>\$478,550</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	782,431
200 Personnel Services - Employee Benefits	506,532
300 Purchased Professional and Technical Services	65,000
400 Purchased Property Services	5,500
500 Other Purchased Services	62,688
600 Supplies	16,069
700 Property	1,000
800 Other Objects	15,400
<b>Total Support Services - Administration</b>	<b>\$1,454,620</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	129,976
200 Personnel Services - Employee Benefits	92,953
300 Purchased Professional and Technical Services	6,114
400 Purchased Property Services	750
500 Other Purchased Services	600
600 Supplies	20,541
700 Property	155
<b>Total Support Services - Pupil Health</b>	<b>\$251,089</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	126,600
200 Personnel Services - Employee Benefits	91,401
300 Purchased Professional and Technical Services	26,231
500 Other Purchased Services	8,750
600 Supplies	26,000
800 Other Objects	300
<b>Total Support Services - Business</b>	<b>\$279,282</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	508,915
200 Personnel Services - Employee Benefits	366,138
400 Purchased Property Services	425,500
500 Other Purchased Services	56,150
600 Supplies	95,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,451,703</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	1,421,740
600 Supplies	167,395
<b>Total Student Transportation Services</b>	<b>\$1,589,135</b>
<b>2800 <u>Support Services - Central</u></b>	

LEA : 104378003     Wilmington Area SD

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<u>Description</u>		<u>Amount</u>
100 Personnel Services - Salaries		84,836
200 Personnel Services - Employee Benefits		60,094
300 Purchased Professional and Technical Services		238,000
400 Purchased Property Services		5,000
500 Other Purchased Services		200
600 Supplies		27,575
700 Property		10,000
<b>Total Support Services - Central</b>		<b>\$425,705</b>
<b>2900 Other Support Services</b>		
500 Other Purchased Services		18,000
<b>Total Other Support Services</b>		<b>\$18,000</b>
<b>Total Support Services</b>		<b>\$6,506,505</b>
<b>3000 Operation of Non-Instructional Services</b>		
<b>3200 Student Activities</b>		
100 Personnel Services - Salaries		273,153
200 Personnel Services - Employee Benefits		114,140
300 Purchased Professional and Technical Services		27,028
400 Purchased Property Services		30,195
500 Other Purchased Services		70,455
600 Supplies		27,915
<b>Total Student Activities</b>		<b>\$542,886</b>
<b>Total Operation of Non-Instructional Services</b>		<b>\$542,886</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
700 Property		15,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$15,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		<b>\$15,000</b>
<b>5000 Other Expenditures and Financing Uses</b>		
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>		
800 Other Objects		502,233
900 Other Uses of Funds		1,020,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>		<b>\$1,522,233</b>
<b>Total Other Expenditures and Financing Uses</b>		<b>\$1,522,233</b>
<b>TOTAL EXPENDITURES</b>		<b>\$20,661,315</b>

LEA : 104378003     Wilmington Area SD

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments		

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	1,500,000	1,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



LEA : 104378003     Wilmington Area SD

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$1,500,000	\$1,500,000
TOTAL CASH AND INVESTMENTS	\$1,500,000	\$1,500,000

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	24,018,010	22,498,278
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	243,860	263,860
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,941,062	3,941,062
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$28,202,932</b>	<b>\$26,703,200</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
<b>Total Permanent Fund</b>			
<b>Total Long-Term Indebtedness</b>	<b>\$28,202,932</b>	<b>\$26,703,200</b>	

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$28,202,932	\$26,703,200

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	1,776,424
0830 Committed Fund Balance	
0840 Assigned Fund Balance	3,411,218
0850 Unassigned Fund Balance	1,685,826
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,097,044
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,873,468